



- , ( - , ( 0 , & 5 2 ( / ( & 7 5 2 1 , & 6 & 2 /

- 6 7 , 6

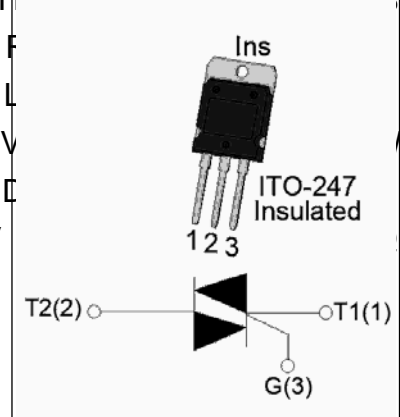
% :

\$ 7 5 , \$ &

5 H Y \$

^ Z / W d / K E W

7 K H - 6 7 , 6 % : W X L L W D F E I O H M R U J H Q H U D O S X U S R V H  
 \$ & V Z L W F K L Q J , W F D Q E H X V H G D V D Q 2 1 2 ) ) I X Q F W L R Q L Q  
 D S S O L F D W L R Q V V H F X O D D W K R Q W L Q G X F W L R Q P R W R U  
 V W D U W L Q J F L U F R Q W W U R I O R U S H K U D D W L R Q L Q O L J K W  
 G L P P H U V P R W R U V S H H G F R Q W U R O O H I I V 6 7 6 % :  
 V Q X E E H U O H V V W O O D E H L F R I P V S H Q F L H D G I F  
 L Q G X F W L Y H O R D G V L Q % M H X V L D C O J F H U D P L  
 - 6 7 , 6 % : S U R Y L G H V D U D W H G L Q V  
 9 5 0 6 F R P S O \ L Q J Z L W K 8 / V W D Q G E  
 ) L O H U H I ( 3 D F N D J H , 7 2 L V



D / E & d h Z ^

6 \ P E R O	9 D O X H	8 Q L W
, 7 5 0 6		\$
9 5 0 9 5 0		9
, * 7		P \$

^ K > h d D y / D h D Z d / E ' ^

3 D U D P H W H U	6 \ P E R O	9 D O X H	8 Q L
6 W R U D J H M X S H F U D L R Q U W H L P D Q J H V W J		7	
2 S H U D W L Q J W H F O S H W L D R Q X U H	U D Q J H	7	
5 H S H W L W L Y H S H D N R M I V W D W H 0 Y R O W D J H		7	9
5 H S H W L W L Y H S H D N W H Y H U V H 9 5 6 R O W D J H		7	9
5 0 6 R Q V W D W H & O F X U U H Q W	7 , 7 5 0 6		\$
1 R Q U H S H W L W L Y H V X U J H S H D N R Q V W D W H F X U U H Q W			\$
1 R Q U H S H W L W L Y H V X U J H S H D N 7 6 0 R Q V W D W H F X U U H Q W			\$
, W Y D O X H I R U P X V L M Q J W	, W		\$ V
& U L W L F D O B D W G R W D W H F X U U H Q W	G , G W		\$ V
; h , * 7 l + ] M 7			
3 H D N J D W H F X U U H M Q W W	, * 0		\$

-67 ,6 %:

 -LH-LH 0LFURHOHFWURQL

\$YHUDJH JDWH SRZHU GLVVLSDWLRQ 7		
3HDN JDWH SRZHU	3*0	:
3HDN SXOVH YROWDJH 7M QRQ UHSHWLWLYH RII VWDWH ), *	9SS	

> dZ/ > , Z d Z<sup>7M</sup>^d/XQOHVV RWKHUZLVH VSHFLILHG

6\PERO	7HVW &RQGLWLRQ	4XDGUDQW	9DOXH
,7		0\$;	P\$
9*7	9 9 5	0\$;	9
9*	9 9 <sup>50</sup> 7M 5/ .	0,1	9
/	,* ;7	0\$;	P\$
,+	,7 \$	0\$;	P\$
G9 GW 9 9 *DWH 2SHQ 7		0,1	9 V
G, GW F G9 GW F 9 V		7 0,1	\$ PV
WQ	,* P\$ \$, P\$ 5, P\$	7 < 3	V
W <sub>11</sub>	7M		

^d d/ , Z d Z/^d/ ^

6\PERO	3DUDPHWHU	9DOXH 0\$;	8QLW
970	70 \$, dW V	7	
972	7KUHVKROG YROWDJH	7	9
5'	'\QDPLF UHVLVWDQFH 7		P
,50		7M	\$
.550	9 9 <sup>50</sup> 9 <sup>5</sup> 9 <sup>550</sup>	7M	P\$

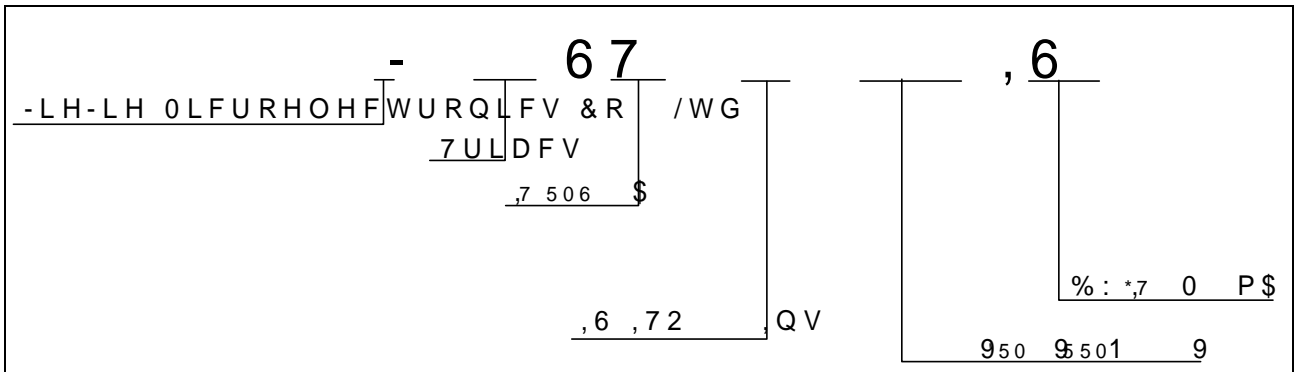
d, ZD > Z ^/^d E ^

6\PERO	3DUDPHWHU	9DOXH	8QLW
5WK M <sub>F</sub>	MXQFWLRQ WR FDVH \$&		:
5WK M <sub>D</sub>	MXQFWLRQ WR DPELHQW \$&		:

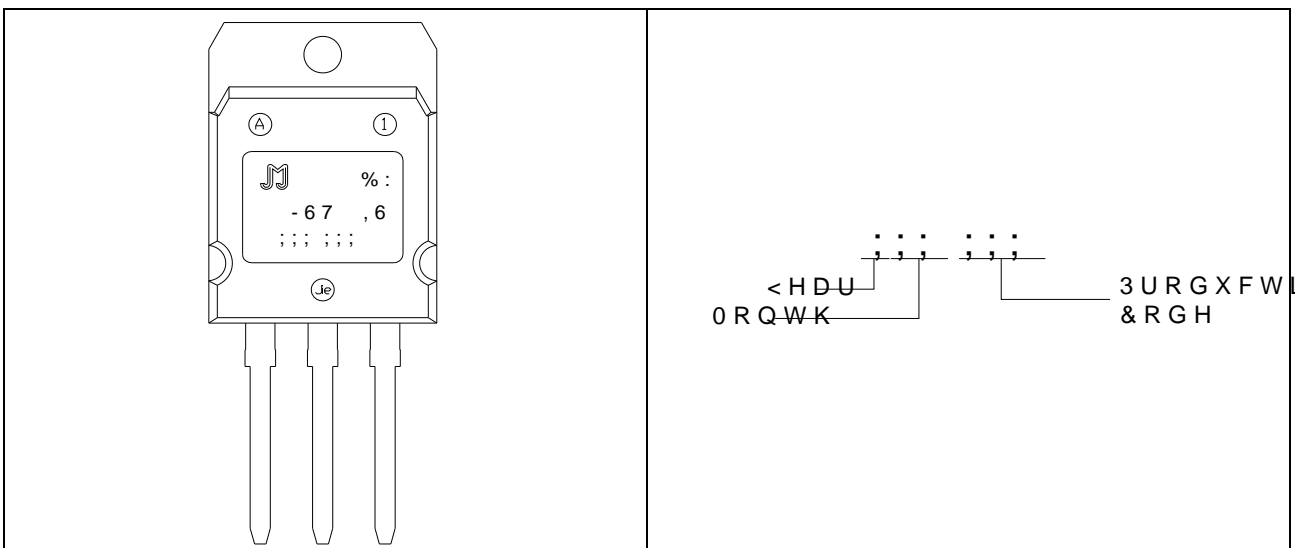
- 67 , 6 % :

M - LH-LH 0LFURHOHFWURQL

KZ Z/E' /E&KZD d/KE



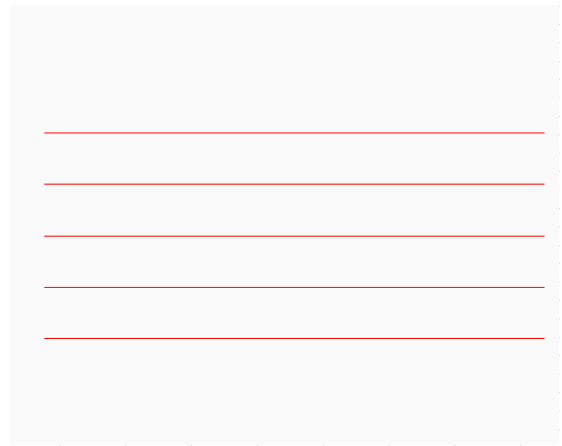
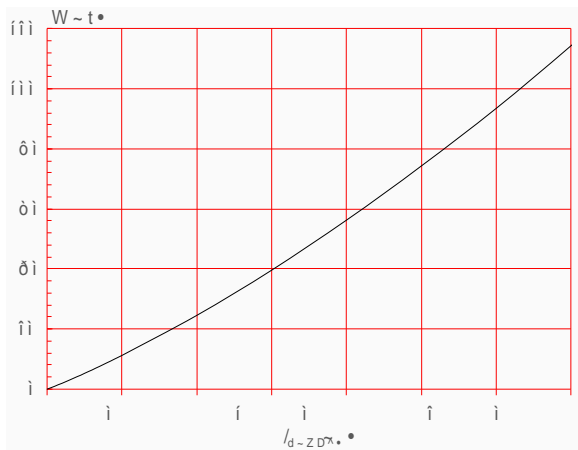
D Z</E'



- 67 , 6 % :

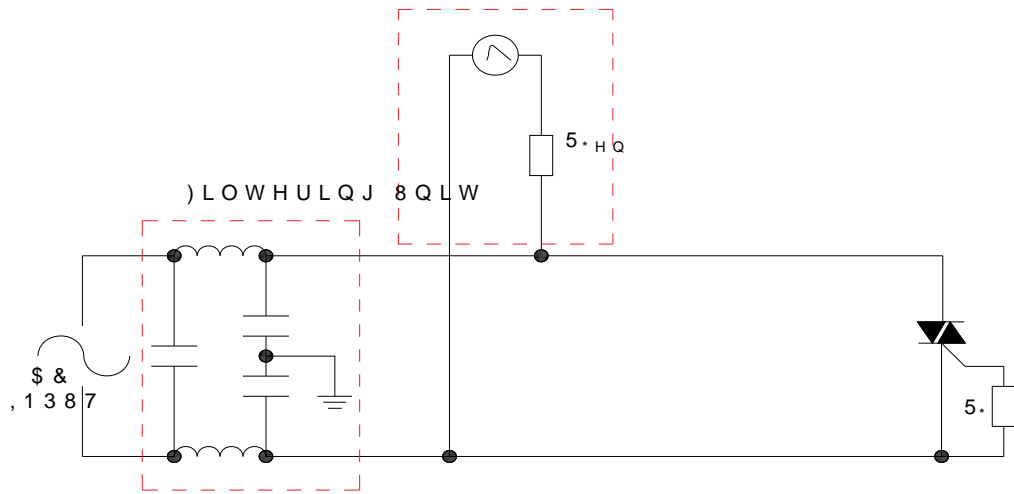
M-LH-LH 0LFURHOHFWURQL

), \* 0D[LPXP SRZHU GLVVLSDWLRQ YHUVXU 65RQ VWDWH FXUUHQW YH  
RQ VWDWH FXUUHQW WHPSHUDWXUH



), \* Ö7HVW FLUFXLW IRU LQGXFWLYH DQG UMDQGDUYGH OR

, (& 6WDQGDUGV  
6XUJH \*HQHUDWRU  
6YROWDJH VXUJH  
6FXUUHQW VXUJH



^, W/E' E ^K> Z/E' W Z D d Z^

5HIHÉ, Q RWUXFWLRQV IIRSDQVWLFOHDVLFQYLFÉHQHQHDSRZHE\ GLH-LH

-67 ,6 % :

 -LH-LH 0LFURHOHFWURQL

KZ Z/E' /E&KZD d/KE

2UGHU FR	9ROWD 9'50 950 9	,*7 P\$ H I J	3DFNDJH	%DVH T SFV	'HOLYHU\ PRGH
-67 ,6 %			,72 ,QV		7XEH

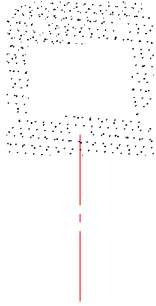
'RFXPHQW 5HYLVLRQ +LVWRU\


'DWH	5HYLVLRQ	&KDQJHV
\$SU	\$	/DVW XSGDWHG

- 67 , 6 % :

 - LH - LH 0LFURHOHFWURQL

W < ' D , E / > d



,QIRUPDWLRQ IXUQXPHQW ILQ WKOLHGYMB DORGEUHDOLFDXUODH +  
 -LDQJVVX -LH-LH 0LRRHOWHGFWDVROLFHVQLRVUHRUSRQKHLERQVH  
 RI XVH ZLWKRXW FRQVLGHUDWLRQ IRG LV FKHQURPUDWLRQ  
 LQ WKLV GRFXPHQW LV VXEMHFW WR FKHQURPUDWLRQ  
 VLJQHG -LDQJVVXOLHVLZILFRKPWKH DJUHHPHQW  
 3URGXFWV DQG LQIRUPDWLRQ SURYLGHG JHQHWLVVRGSDXPH  
 -LDQJVVX -LH-LH DVVXPELOQRWUIHRUSDOQVLRQWKLHQJHURHQRWVRR  
 SDUWLHV ZKLFK PD\ UHVXOW IURP WKHPDWLRQVXKFKVSGRRG  
 VXSHUVHGHV DQG UHSODFHV DOO LQIRUPDWLRQ SUHYLRXV  
 LV D UHJLVWHUHGDQJDXGLFDUNRUF-URHOWHGFWURQLFV &  
 &RS\ULJKW-LDQJVVX -LH-LHROILFVR&HDFWG 3VLQMMHUSCHG U